

### Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors Meeting of Quality Construction Products Public Company Limited held on August 9, 2023 resolving the following matters:

- Appointment of the Audit Committee/Renewal for the term of Audit Committee:  
 Chairman of the Audit Committee       Member of the Audit Committee

As follows:

(1) .....

(2) .....

(3) .....

, the appointment/renewal-of which shall take an effect as of.....

- ~~Determination~~/Change in the scope of duties and responsibilities of the Audit Committee with the following details:

#### Scope of Duties of the Audit Committee

The Audit Committee is authorized to fulfill the following duties:

#### **Governance, risk management, operational supervision, and internal control**

1. Ensuring that the Company has a system for financial reporting and disclosure of financial statements in accordance with financial reporting standards and promoting the development of financial reporting systems to be on par with [global](#) financial reporting standards.
2. Reviewing connected transactions, acquisition and disposition of assets, or transactions that may constitute conflicts of interest between the Company and its subsidiaries to ensure compliance with the laws and regulations of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand.
3. Ensuring that the Company has risk management, working, control, and supervision processes, for operations and information technology and maintaining effective communication network systems security in compliance with international standards.
4. Ensuring that the Company has an anti-corruption policy that is suitable and adequate for business operations as well as an anti-corruption system that complies with the guidelines of various regulatory agencies, such as the Thai Private Sector Collective Action Coalition Against Corruption (CAC), the Thai Institute of Directors Association (IOD), and the National Anti-Corruption Commission, beginning with fostering awareness, conducting risk management and internal control, establishing a preventative work system, reporting misconduct, and auditing, all the way to advising and following up to ensure compliance with the Anti-corruption Policy; as well as conducting a final review of the self-assessment on anti-corruption measures after it has been reviewed and assessed by the Internal Audit Department.
5. Ensuring that the Company and its subsidiaries have control and follow-up processes for compliance with securities and exchange laws, rules, regulations, and other laws relevant to the business of the Company and its subsidiaries.
6. Ensuring that the Company and its subsidiaries have internal control systems in accordance with the guidelines of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) and internal audit systems that are appropriate, effective, and on par with widely

accepted international practices and standards as well as conducting a final review of the “Internal Control System Sufficiency Assessment Form” after it has been reviewed and assessed by the Internal Audit Department in order to ensure that the Company and its subsidiaries have adequate internal control systems and present it to the Board of Directors for consideration.

7. Ensuring that a policy is put in place for receiving complaints regarding fraud and misconduct that is appropriate and adequate for business operations; reviewing the results of fraud investigations and penalties; establishing internal preventative measures; and reviewing the internal processes of the Company and its subsidiaries regarding whistleblowing and receiving complaints.
8. Ensuring that the Company has a beneficial preventive work system to increase operational efficiency and effectiveness.
9. In the case that the subsidiary is a SET-listed company or the subsidiary has its own audit committee, the implementation of Clauses 1.1–1.8 in the subsidiary and any other companies within its group shall be supervised by the subsidiary’s own Audit Committee.

### **Others**

10. Selecting, recommending, appointing, or terminating independent auditors for the Company proposing remuneration for and assessing the performance of the Company’s auditors, [and also considering the hiring process and ensuring the auditor’s independence or members of their firm or network firm to offer non-audit services, reviewing services or assurance services provided by the auditors.](#)
11. Arranging for the preparation of an Audit Committee Report for disclosure in the Company’s annual report. The report must be signed by the Chair of the Audit Committee and contain opinions on various matters according to the regulations of the Stock Exchange of Thailand.
12. Reviewing and commenting on the performance of the Internal Audit Department, coordinating with the auditor, and arranging for a meeting with the auditor and without the involvement of management at least once a year.
13. Approving the internal audit work plan and the budget and staffing of the Internal Audit Department as well as the appointment, removal, transfer, or termination of the Director of the Internal Audit Department.
14. Evaluating the independence of the internal audit unit based on the performance of duties and various reports, including the chain of command, and ensuring that an assessment of the performance of the Internal Audit Department is undertaken according to international standards.
15. Ensuring that an assessment as well as a self-assessment of the performance of the Audit Committee as a whole is undertaken annually and reviewing the Audit Committee Charter at least once a year for submission to the Board of Directors for approval.
16. Performing any other duties as required by law or as assigned by the Board of Directors with the approval of the Audit Committee.

In actions thereof, the Audit Committee is authorized to summon or order management, unit heads, or employees concerned to present opinions, attend meetings or submit the necessary documents as well as seek for independent comments from other professional advisors as deems necessary on the Company’s expense.

The Audit Committee performs duties within the authority and responsibility under the order of the Board of Directors. The Board is responsible for Company's operations and is directly accountable to shareholders, stakeholders and the public.

#### Terms of Office

The term of office of the members of the Audit Committee [serves a term that aligns with the term of the Board of Directors](#), ending at the annual general meeting of shareholders [in the year of the ended term of the Board](#). Nevertheless, a retiring member is eligible for re-appointment.

Apart from the vacancy upon the expiration as aforementioned, a member of the Audit Committee shall vacate office when:

- 1) he/she resigns;
- 2) he/she is no longer qualified for the office of the Audit Committee as specified in this Charter;
- 3) the Board of Directors passes a resolution removing him/her from office.

If a member of the Audit Committee wishes to resign, he/she shall give a notice of resignation to the Chairman of the Company's Board of Directors. The resignation shall be effective from the date on which the Chairman of the Company's Board of Directors receives the resignation letter.

If a member of the Audit Committee resigns or is dismissed from his/her position before his/her expiration of the term of office, the Company shall immediately inform the Stock Exchange of Thailand. The member of the Audit Committee who resigned or was dismissed may explain his/her reason to the Securities Exchange Commission (SEC) and the Stock Exchange.

In case of vacancies of all members in the Audit Committee, the said Audit Committee may perform any act in the name of the Audit Committee until a new Audit Committee takes over the duties. In case of a vacancy in the Audit Committee for reason other than expiration of the term of office, the Board of Directors shall elect a person who is fully qualified by 3 months as a substitute member of the Audit Committee so that the number of members of the Audit Committee remains in full as the Board of Directors had stipulated. The substitute member shall hold office only for the remaining term of office of the member whom he/she replaces.

#### Meetings

Meetings of the Audit Committee shall be at least [1 time in every 3 months](#).

In calling a meeting of the Audit Committee, the Chairman or the Secretary to the Audit Committee, by order of the Chairman, shall serve a written notice calling for such meeting to members of the Audit Committee not less than 3 days prior to the date of the meeting. Where it is necessary or urgent, the meeting may be called by other methods or an earlier meeting date may be choosing.

In a meeting of the Audit Committee, the Chairman of the Audit Committee or the chairman of the meeting may choose to conduct the meeting electronically according to defined criteria and methods to enable discussions and exchange of opinions among attendees who may not be in the same location.

The Audit Committee should hold meetings to discuss matters within its scope of duties

**Responsibilities of the Audit Committee**

1. After the auditor is informed of the suspicious acts upon the Managing Director or any designated person against Securities and Exchange Act Section 281/2, the Second Paragraph, Section 305, 306, 308, 309, 310, 311, 312 or 313, the Audit Committee shall audit and report the preliminary statement to SEC and the said auditor within 30 days after being informed by the external auditor.
2. In case of encountering any following suspicious acts that might affect the financial statement and operation of the Company materially, the Audit Committee shall report the circumstances to the Board of Directors of the Company for the proper execution with the appropriate time:
  - 1) Conflict of interest matters
  - 2) Any critical fraud or misconduct or defect in the internal control system
  - 3) Violation of Securities Acts, regulations of SET, and any other laws relevant to the operation of the Company.

In case the Board of Directors or the Management do not take proper execution with the appropriate time, any of the Audit Committee Member may report the circumstances to SEC or SET.

The ~~determination~~/change of which shall take an effect as of August 9, 2023

The Audit Committee is consisted of:

1. Chairman of the Audit Committee:  
**Dr. Karoon Chandrangsu** remaining term in office - years, 10 months
2. Member of the Audit Committee:  
**Mr. Panthep Supachaiyakit** remaining term in office 2 year, 10 months
3. Member of the Audit Committee:  
**Ms. Somboon Supasiripinyo** remaining term in office - years, 10 months

Secretary of the Audit Committee: **Mr. Pitaya Chanboonmi**

Enclosed hereto is 3 copy of the certificate and biography of the Audit Committee. The Audit Committee number(s) 3 has/have adequate expertise and experience to review creditability of the financial reports.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the Audit Committee as stated above meet all the requirements of the Stock Exchange of Thailand.

- Signed by -

Signed .....Director

(Mr. Nithi Patarachoke)

(Seal)

- Signed by -

Signed .....Director

(Mr. Narongvate Vajanapanich)