

(Translation)

Q-CON 001/2023

February 13, 2023

Dear President
The Stock Exchange of Thailand

**Subject: Board of Directors' Resolutions on Dividend Payment,
Schedule for the 2023 Annual General Meeting of Shareholders, and
Publication of the Notice on the Company's Website**

Quality Construction Products Public Company Limited (“the Company”) takes this opportunity to announce the following resolutions of the Board of Directors Meeting, held on Monday, February 13, 2023:

1. To propose for approval at the 2023 Annual General Meeting of Shareholders the dividend payment for 2022 at the rate of 0.75 Baht/share, totaling 300 million Baht, or accounting for 95% of the profit for the year, derived from the profits which are subject to corporate income tax of 20%. The natural person shareholders shall be entitled to claim tax credit¹ equaling to the product of dividend times 20/80.

The said dividend distribution shall be payable to the shareholders entitled to receive dividend in accordance with the Company’s Articles of Association, of record as of Monday, April 3, 2023 (The Stock Exchange of Thailand shall post the “XD” sign or the date on which the buyers of securities shall have no rights to receive dividend on Friday, March 31, 2023). The dividend shall be payable on Friday, April 21, 2023, and the receipt of such dividend shall be within 10 years.

2. To hold the 2023 Annual General Meeting of Shareholders on Friday, March 24, 2023 at 14.00 hours via electronic media (E-Meeting) for only one form² with the agenda as follows:

- 1) To acknowledge the Company's Annual Report for 2022
- 2) To approve the financial statements for the year ended December 31, 2022
- 3) To approve the 2022 profit allocation for 2022 dividend payment at the rate of 0.75 Baht/share
- 4) To elect the directors in replacement of those who are due to retire by rotation

At the 2023 Annual General Meeting of Shareholders, there are three directors who are due to retire by rotation, namely, (1) Mr. Panthep Supachaiyakit, (2) Mr. Chana Poomee, and (3) Mr. Payont Sakdejyont

The Board agreed with the Nomination, Remuneration and Corporate Governance Committee (excluding the directors who are due to retire by rotation), resolved to recommend the 2023 Annual General Meeting of Shareholders to elect the two retiring directors, namely, (1) Mr. Panthep Supachaiyakit, and (2) Mr. Chana Poomee as the

¹ The natural person shareholders shall be entitled to claim tax credit according to Section 47 bis of the Revenue Code equaling to the product of dividend times 20/80.

² The meeting control room will be at The Siam Cement Public Company Limited, Multipurpose Building, 1 Siam Cement Road, Bangsue, Bangkok.

Company's directors for another term, and as well as qualified person, namely Mr. Wiroat Rattanachaisit as the Company's directors.

5) To appoint the Company's auditors and fix the audit fee for 2023

As recommended by the Audit Committee, the Board considered and deemed it appropriate to propose that the 2023 Annual General Meeting of Shareholders appoint the auditors and fix the audit fee for 2023 as follows:

(1) To appoint the following auditors as the auditors for Quality Construction Products Public Company Limited for 2023:

- Ms. Sureerat Thongarunsang (Certified Public Accountant No. 4409) or
- Ms. Pornthip Rimdusit (Certified Public Accountant No. 5565) or
- Mr. Songchai Wongpiriyaporn (Certified Public Accountant No. 10996) or

The above-mentioned auditors from KPMG Phoomchai Audit Limited are qualified with the guideline of the Securities and Exchange.

In this regard, KPMG and the nominated auditors have neither relationship nor conflict of interest with the Company, subsidiary, executives, major shareholders or related persons with the said person/entities or persons and will also be nominated as the auditors for 2023 of Q-Con Eastern Co., Ltd. (QCE), the Company's subsidiary.

(2) To approve the audit fee of the Company's financial statements for 2023 of 428,000 Baht (equivalent to 2022) and the audit fee for consolidated financial statements of the Company and its subsidiary (QCE) of 385,000 Baht (equivalent to 2022), totaling 813,000 Baht (equivalent to 2022).

(3) To acknowledge QCE's audit fee for 2023 of 272,000 Baht (equivalent to 2022) to be paid by QCE.

For 2023, there shall be no other non-audit service fee provided.

6) To approve the remuneration of the Board of Directors and the Sub-committees for 2023

The Board resolved to recommend the 2023 Annual General Meeting of Shareholders to approve the remuneration of the Board of Directors and the Sub-committees for 2023 to be effective from April 1, 2023 onwards as well as to acknowledge the remuneration paid to the Board of Directors and the Sub-committees in 2022 as proposed by the Nomination, Remuneration and Corporate Governance Committee as the following details:

(1) The maintenance of the criteria and the rates of remuneration of the Board of Directors and the Audit Committee (monthly), the maintenance of the criteria and rates of attendance fee of the Nomination, Remuneration and Corporate Governance Committee as well as the suspension of remuneration payment of the Executive Committee as approved by the 2022 Annual General Meeting of Shareholders.

(2) The acknowledgement of the remuneration paid to the Board of Directors, the Audit Committee (monthly), and the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the

Company's definition of independent director, totaling 3,060,000 Baht, in line with the criteria approved by the 2022 Annual General Meeting of Shareholders.

In this regard, the Company provided no other remuneration and benefits to the Company's directors apart from those mentioned.

- 7) To approve the amendment to the Company's Articles of Association, Articles 25, 28, 34, 35, 36 and 45

The Board of Directors agreed with the recommendation of the Executive Committee to propose the 2023 Annual General Meeting of Shareholders to approve the amendment to the Company's Articles of Association, Articles 25, 28, 34, 35, 36 and 45 to be in compliance with the Public Limited Company Act (No. 4) B.E. 2565 (2022) (Amendment).

In this regard, the Company will publicize the Notice of the Annual General Meeting of Shareholders containing the details of the agenda and the instructions on how to attend the meeting via electronic media (E-Meeting) on the Company's website (www.qcon.co.th) and will publicize the details regarding E-Meeting via SETLink as from Thursday, February 23, 2023.

3. To confirm a Record Date to ascertain the list of shareholders with the right to attend the 2023 Annual General Meeting of Shareholders on Tuesday, February 28, 2023. (The Stock Exchange of Thailand shall post the "XM" sign or the date on which the buyers of securities shall have no rights to attend the shareholder meeting on Monday, February 27, 2023).

Please be informed accordingly.

Yours faithfully,

Quality Construction Products Public Company Limited

-Signed by-

(Mr. Narongvate Vajanapanich)
Managing Director