

(Translation)

Q-CON 001/2022

February 10, 2022

Dear President  
The Stock Exchange of Thailand

**Subject: Board of Directors' Resolutions on Dividend Payment, Schedule for the 2022 Annual General Meeting of Shareholders, and Publication of the Notice on the Company's Website**

Quality Construction Products Public Company Limited ("the Company") takes this opportunity to announce the following resolutions of the Board of Directors Meeting, held on Thursday, February 10, 2022:

1. To propose for approval at the 2022 Annual General Meeting of Shareholders the dividend payment for the year 2021 at the rate of 0.31 Baht per share, totaling 124 million Baht, or accounting for 97% of the profit for the year, derived from the profits which are subject to corporate income tax of 20%. The natural person shareholders shall be entitled to claim tax credit<sup>1</sup> equaling to the product of dividend times 20/80.

The said dividend distribution shall be payable to the shareholders entitled to receive dividend in accordance with the Company's Articles of Association, of record as of Monday, April 4, 2022 (The Stock Exchange of Thailand shall post the "XD" sign or the date on which the buyers of securities shall have no rights to receive dividend on Friday, April 1, 2022). The dividend shall be payable on Friday, April 22, 2022, and the receipt of such dividend shall be within 10 years.

2. To hold the 2022 Annual General Meeting of Shareholders via electronic media (E-Meeting) for only one form<sup>2</sup> with the agenda as follows:

- 1) To acknowledge the Company's Annual Report for 2021
- 2) To approve the financial statements for the year ended December 31, 2021
- 3) To approve the profit allocation for 2021 and the dividend payment for 2021 at the rate of 0.31 Baht per share
- 4) To elect the directors in replacement of those who are due to retire by rotation

At the 2022 Annual General Meeting of Shareholders, there are three directors who are due to retire by rotation, namely Mr. Nithi Patarachoke Mr. Naporn Sunthornchitcharoen and Mr. Narongvate Vajanapanich.

The Board (excluding the directors who are due to retire by rotation), agreed with the Nomination, Remuneration and Corporate Governance Committee resolved to recommend the 2022 Annual General Meeting of Shareholders to elect the three retiring directors, namely, Mr. Nithi Patarachoke, Mr. Naporn Sunthornchitcharoen and Mr. Narongvate Vajanapanich as the Company's directors.

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<sup>1</sup> The natural person shareholders shall be entitled to claim tax credit according to Section 47 bis of the Revenue Code equaling to the product of dividend times 20/80.

<sup>2</sup> The meeting control room will be at The Siam Cement Public Company Limited, Multipurpose Building, 1 Siam Cement Road, Bangsue, Bangsue, Bangkok.

5) To appoint the Company's auditors and fix the audit fee for 2022

As recommended by the Audit Committee, the Board considered and deemed it appropriate to propose that the 2022 Annual General Meeting of Shareholders appoint the auditors and fix the audit fee for 2022 as follows:

- (1) To appoint the auditors of KPMG Phoomchai Audit Limited whose qualifications meet those of the Securities and Exchange Commission as the auditors of the Company for the year 2022 as follows:

- Mr. Vairoj Jindamaneepitak (Certified Public Accountant No. 3565) or
- Ms. Pornthip Rimdusit (Certified Public Accountant No. 5565) or
- Ms. Dussanee Yimsuwan (Certified Public Accountant No. 10235)

KPMG Phoomchai Audit Limited and the above-mentioned three auditors proposed for appointment of the Company's auditors have neither relationship nor conflict of interest with the Company, subsidiary, executives, major shareholders or related persons with the said entities or persons and will also be nominated as the auditors for 2022 of Q-Con Eastern Co., Ltd. (QCE), the Company's subsidiary.

- (2) To approve the audit fee of the Company's financial statements for 2022 of 428,000 Baht (equivalent to 2021) and the audit fee for consolidated financial statements of the Company and its subsidiary (QCE) of 385,000 Baht (equivalent to 2021), totaling 813,000 Baht (equivalent to 2021).
- (3) To acknowledge QCE's audit fee for 2022 of 272,000 Baht (equivalent to 2021) to be paid by QCE.

For 2022, there shall be no other non-audit service fee provided.

6) To approve the remuneration of the Board of Directors and the Sub-committees for 2022

The Board resolved to recommend the 2022 Annual General Meeting of Shareholders to approve the remuneration of the Board of Directors and the Sub-committees for 2022 to be effective from April 1, 2022 onwards as well as to acknowledge the remuneration paid to the Board of Directors and the Sub-committees in 2021 as proposed by the Nomination, Remuneration and Corporate Governance Committee as the following details:

- (1) The maintenance of the rates of remuneration (monthly) of the Board of Directors and the Audit Committee, the maintenance of the criteria and rates of attendance fee of the Nomination, Remuneration and Corporate Governance Committee as well as the suspension of remuneration payment of the Executive Committee as approved by the 2021 Annual General Meeting of Shareholders.
- (2) The acknowledgement of remuneration (monthly) paid to the Board of Directors, the Audit Committee, and the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director, totaling 2,860,000 Baht, in line with the criteria approved by the 2021 Annual General Meeting of Shareholders.

In this regard, the Company provided no other remuneration and benefits to the directors apart from those mentioned.

In this regard, the Company will publicize the Notice of the Annual General Meeting of Shareholders containing the details of the agenda and the instructions on how to attend the meeting via electronic media (E-Meeting) on the Company's website (www.qcon.co.th) and will publicize the details regarding E-Meeting via SETLink as from Tuesday, February 22, 2022.

**3. To confirm a Record Date to ascertain the list of shareholders with the right to attend the 2022 Annual General Meeting of Shareholders on Thursday, February 24, 2022. (The Stock Exchange of Thailand shall post the “XM” sign or the date on which the buyers of securities shall have no rights to attend the shareholder meeting on Wednesday, February 23, 2022).**

Please be informed accordingly.

Yours faithfully,

Quality Construction Products Public Company Limited

*-Signed by-*

(Mr. Narongvate Vajanapanich)

Managing Director