

## Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors Meeting of Quality Construction Products Public Company Limited held on November 4, 2021 resolving the following matters:

Appointment of the Audit Committee/Renewal for the term of Audit Committee:

Chairman of the Audit Committee     Member of the Audit Committee

As follows:

(1) .....

(2) .....

(3) .....

, the appointment/renewal of which shall take an effect as of .....

~~Determination~~ Change in the scope of duties and responsibilities of the Audit Committee with the following details:

### Scope of Duties of the Audit Committee

The Audit Committee is authorized to fulfill the following duties:

1. Review the appropriateness of the financial reporting system and disclosure of information in its financial statements in accordance with the legally defined Financial Reporting Standards and promote the development of financial reporting systems in compliance with International Financial Reporting Standards.
2. Consider connected transactions, acquiring or selling of assets, or those with possible conflict of interest to ensure compliance with all pertinent laws and requirements of the Securities and Exchange Commission, Thailand.
3. Review the presence of the Company's risk management, work processes, control, oversight of performance of duties, IT governance, as well as Information and Integrated Network Security to ensure their effectiveness and compliance with international standards.
4. Review the Company's Anti-corruption procedures to ensure the effective compliance with the governance bodies' guidelines namely , Thai Private Sector Collective Action Against Corruption (CAC), The Thai Institute of Directors Association (IOD) and The National Anti-Corruption Commission starting from promoting and raising the awareness, assessing the risks, internal control, incorporating the proactive preventive system, offense reporting, auditing, giving consultation and ensuring compliance with Anti-corruption Policy, as well as reviewing the self-assessment form regarding anticorruption measures as assessed by Internal Audit Office.
5. Review the Company's Compliance Procedure in accordance with the Securities and Exchange Act, rules, regulations and other laws relevant to the Company's business.
6. Review the compliance of the Company is Internal Control System with Internal Control Framework (COSO 2013) and the appropriateness and the effectiveness of the Company's Internal Audit System in accordance with internationally accepted approaches and standards. Also, review "The Assessment Form of the Adequacy of the Internal Control System" as audited

and assessed by the Internal Audit Department to ensure that the Company has sufficient internal control system and propose to the Board of Directors for consideration.

7. Review the results of fraud investigation and punishment, establish the preventive measures in organization and review the internal processes of whistleblowing system.
8. Review the presence of proactive preventive system to enhance operating effectiveness and efficiency.
9. Select and propose the appointment an independent person to perform the duties of the Company's auditor and also propose the remuneration of the Company's auditor and evaluate the effectiveness of auditor's performance.
10. Prepare the audit committee's report to be disclosed in the Company's Annual Report and duly signed by the Chairman of the Audit Committee and containing opinions on various matters as required by SET.
11. Review and give the opinion toward the audit practices of the Internal Audit Department and coordinate with the Company's auditors. Also, organize meetings with the Company's auditor, without the attendance of management, at least once a year.
12. Consider and approve the plan of Internal Audit budget, and manpower of the Internal Audit or select internal audit officer in case of using outsource together with consider upon the appointment, discharge, removal and dismissal of The Internal Audit Chief or change Internal Audit officer in case of using outsource unit.
13. Review the presence of the Audit Committee's performance assessment as a whole and as self-assessment on an annual basis.
14. Consider the independence of the Internal Audit Department based upon the execution of work, reports, and line of command. Also, review the execution of the Internal Audit Department for the performance assessment according to international standards.
15. Perform other actions as required by law or as assigned by the Board of Directors.

In actions thereof, the Audit Committee is authorized to summon or order management, unit heads, or employees concerned to present opinions, attend meetings or submit the necessary documents as well as seek for independent comments from other professional advisors as deems necessary on the Company's expense.

The Audit Committee performs duties within the authority and responsibility under the order of the Board of Directors. The Board is responsible for Company's operations and is directly accountable to shareholders, stakeholders and the public.

#### **Responsibilities of the Audit Committee**

1. After the auditor is informed of the suspicious acts upon the Managing Director or any designated person against Securities and Exchange Act Section 281/2, the Second Paragraph, Section 305, 306, 308, 309, 310, 311, 312 or 313, the Audit Committee shall audit and report the preliminary statement to SEC and the said auditor within 30 days after being informed by the external auditor.

2. In case of encountering any following suspicious acts that might affect the financial statement and operation of the Company materially, the Audit Committee shall report the circumstances to the Board of Directors of the Company for the proper execution with the appropriate time:
- 1) Conflict of interest matters
  - 2) Any critical fraud or misconduct or defect in the internal control system
  - 3) Violation of Securities Acts, regulations of SET, and any other laws relevant to the operation of the Company.

In case the Board of Directors or the Management do not take proper execution with the appropriate time, any of the Audit Committee Member may report the circumstances to SEC or SET.

The ~~determination~~ change of which shall take an effect as of November 4, 2021.....

The Audit Committee is consisted of:

1. Chairman of the Audit Committee:

**Dr. Karoon Chandrangsu** remaining term in office 2 years, 11 months

2. Member of the Audit Committee:

**Mr. Panthep Supachaiyakit** remaining term in office 1 year, 11 months

3. Member of the Audit Committee:

**Ms. Somboon Supasiripinyo** remaining term in office 2 years, 11 months

Secretary of the Audit Committee: **Ms. Karnjane Temsuk**

Enclosed hereto is.....copy of the certificate and biography of the Audit Committee. The Audit Committee number(s).....3..... has/have adequate expertise and experience to review creditability of the financial reports.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the Audit Committee as stated above meet all the requirements of the Stock Exchange of Thailand.

*- Signed by -*

Signed .....Director  
(Mr. Nithi Patarachoke)

*(Seal)*

*- Signed by -*

Signed .....Director  
(Mr. Kitti Soonthornmanokul)