

(Translation)

Q-CON 001/2021

February 9, 2021

Dear President

The Stock Exchange of Thailand

Subject: Board of Directors' Resolutions on Amendment to Dividend Policy, Dividend Payment, Schedule for the 2021 Annual General Meeting of Shareholders, and Publication of the Notice on the Company's Website

Quality Construction Products Public Company Limited (the Company) takes this opportunity to announce the following resolutions of the Board of Directors Meeting, held on Tuesday, February 9, 2021:

1. Approved the amendment to the Company's dividend policy as follows:

Existing Policy

"The Company has a policy to distribute dividends to the shareholders at the rate of not exceeding 50% of net profit for each fiscal year in case of no accumulated loss or other necessities."

New Policy

"The Company has a policy to distribute dividends to the shareholders at the rate of not less than 40% of net profit for each fiscal year in case of no accumulated loss. The foregoing rate of dividend payment may be subject to change, depending on operating results, financial structure and position, liquidity, investment plan, as well as other necessities or suitable factors in the future."

Effective from February 9, 2021.

2. To propose for approval at the 2021 Annual General Meeting of Shareholders the dividend payment for the year 2020 at the rate of 0.46 Baht per share or in total amount of 184 million Baht, or equivalent to 98% of the profit for the year, in accordance with the amendment to the Company's dividend policy as resolved by the Board of Directors as aforementioned. The above dividend distribution shall be payable to the shareholders entitled to receive the dividend according to the Company's Articles of Association and listed on the record date on Wednesday, April 7, 2021 for the right to receive the dividend. (The "XD", or the date on which a purchaser will not be entitled to receive the dividend, will be on Monday, April 5, 2021.) The dividend will be made on Thursday, April 22, 2021. The receipt of such dividend shall be within 10 years.

Note: The natural person shareholders shall be entitled to a tax credit according to Section 47 bis of the Revenue Code equaling to the product of divided times 20/80.

3. In connection with the new wave of COVID-19 outbreak spreading across many areas in Thailand at present, the Company has been closely monitoring the situation with the deepest concern for the safety of the meeting attendees as well as its staff. Therefore, the Board of Directors resolved that the 2021 Annual General Meeting of Shareholders shall be held **via electronic media (E-Meeting) for only one form** in compliance with the rules and regulations specified by the law relating to meetings via electronic media (E-Meeting) on Monday, March 29, 2021 at 14:30 hours. The meeting control room will be at The Siam Cement Public Company Limited, Multipurpose Building, 10th Floor, Hall 1, 1 Siam Cement Road, Bangsue, Bangkok **without any arrangements for meeting room at the aforementioned location**. In this regard, the Company will publicize the Notice of the Annual General Meeting of Shareholders containing the details of the agenda and the instructions on how to attend the meeting via electronic media (E-Meeting) on the Company's website (www.qcon.co.th) and will publicize the details regarding E-Meeting via SETLink as from Monday, February 22, 2021.

The Annual General Meeting of Shareholders will be held in accordance with the aforementioned details above with the agenda as follows:

- 1) To acknowledge the Company's Annual Report for the year 2020
- 2) To consider and approve the financial statements for the year ended December 31, 2020
- 3) To consider and approve the profit allocation for the year 2020 as the dividend at the rate of 0.46 Baht per share
- 4) To consider and elect the directors in replacement of those to be retired by rotation

At the 2021 Annual General Meeting of Shareholders, there are three directors who are due to retire by rotation, namely Mr. Karoon Chandrangsu, Mr. Pratip Wongnirund, Mr. Kitti Sunthornmanokul

The Board (excluding the directors who are due to retire by rotation), agreed with the Nomination, Remuneration and Corporate Governance Committee resolved to recommend the 2021 Annual General Meeting of Shareholders to elect the two retiring directors, namely, Mr. Karoon Chandrangsu and Mr. Mr. Kitti Sunthornmanokul , as well as the external qualified person, namely, Ms. Somboon Supasiripinyo as the Company's directors.

- 5) To consider and appoint the Company's auditor and fix the audit fee for the year 2021

As recommended by the Audit Committee, the Board considered and deemed it appropriate to propose that the 2021 Annual General Meeting of Shareholders appoint the auditors and fix the audit fee for 2021 as follows:

- (1) To appoint the auditors of KPMG Phoomchai Audit Limited whose qualifications meet those of the Securities and Exchange Commission as the auditors of the Company for the year 2021 as follows:

- Mr. Vairoj Jindamaneepitak (Certified Public Accountant No. 3565) or
- Ms. Thanyalux Keadkeaw (Certified Public Accountant No. 8179) or
- Ms. Dussanee Yimsuwan (Certified Public Accountant No. 10235)

KPMG Phoomchai Audit Limited and the above-mentioned three auditors proposed for appointment of the Company's auditors have neither relationship nor conflict of interest with the Company/the subsidiary/ the Management/the major shareholders or related persons with the said entities or persons and will also be nominated as the auditors for 2021 of Q-Con Eastern Co., Ltd. (QCE), the Company's subsidiary.

- (2) To approve the audit fee of the Company's financial statements for 2021 of 428,000 Baht (an increase of 22,000 Baht from 2020) and the audit fee for consolidated financial statements of the Company and its subsidiary (QCE) of 385,000 Baht (an increase of 11,000 Baht from 2021), totaling 813,000 Baht (an increase of 33,000 Baht from 2020).
- (3) To acknowledge QCE's audit fee for 2021 of 272,000 Baht (an increase of 15,000 Baht from 2020) to be paid by QCE.

For 2021, there shall be no other non-audit service fee provided.

- 6) To approve the remuneration of the Board of Directors and the Sub-committees for 2021

The Board agreed with the Nomination, Remuneration and Corporate Governance Committee and resolved to recommend the 2021 Annual General Meeting of Shareholders to approve the existing payment criteria and the proposed new rate of the Board of Directors and the Sub-committee remuneration for 2021 as well as to acknowledge the remuneration paid to the Board of Directors and sub-committees as the following details:

- (1) To increase the rates of the remuneration (monthly) of the Board of Directors and the Audit Committee by 5,000 Baht and to increase the rate of the remuneration (attendance fee) of the Nomination, Remuneration and Corporate Governance Committee by 5,000 Baht as well as the suspension of remuneration payment of the Executive Committee as the following details:

Board of Directors and Sub-committees	Positions	Criteria and Rates of Remuneration		
		Monthly remuneration (Baht/director/month)	Attendance Fee (Baht/director/month)	Other Benefits
Board of Directors (1 Chairman and 8 Members)	Chairman	30,000	-	None
	Members	20,000		
Audit Committee (1 Chairman and 2 Members)	Chairman	25,000	-	None
	Members	15,000		
Nomination, Remuneration and Corporate Governance Committee (1 Chairman and 2 Members)	Chairman (<i>only independent directors</i>)	-	25,000	None
	Members (<i>only independent directors</i>)		15,000	
Executive Committee (1 Chairman and 3 Members)	Chairman	suspended	suspended	None
	Members			

- (2) The acknowledgement of 2020 remuneration (monthly) paid to the Board of Directors and the Audit Committee of 2,220,000 Baht and the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director of 90,000 Baht, making the total amount of 2,310,000 Baht in conformance with the criteria approved by the 2020 Annual General Meeting of Shareholders.

In this regard, the Company provided no other remuneration and benefits to the Company's directors apart from those mentioned.

4. To confirm a Record Date to ascertain the list of shareholders with the right to attend the Annual General Meeting of Shareholders for the year 2021 on Tuesday, February 23, 2021. (The Stock Exchange of Thailand shall post the "XM" sign or the date on which the buyers of securities shall have no rights to attend the shareholder meeting on Monday, February 22, 2021).

Please be informed accordingly.

Yours faithfully,

Quality Construction Products Public Company Limited

-Signed by-

(Mr. Kitti Soonthornmanokul)

Managing Director