

(Translation)

KT/PB (Q-CON) 008/2020

May 15, 2020

Dear President

The Stock Exchange of Thailand

Subject: Resolutions of the Board of Directors to propose the Annual General Meeting of Shareholders to acknowledge the interim dividend payment, schedule of the 2020 Annual General Meeting of Shareholders, and publication of Notice on the Company's website

Quality Construction Products Public Company Limited ("the Company") hereby announces the following resolutions of the Board of Directors Meeting, held on Friday, May 15, 2020:

1. To propose to the Annual General Meeting of Shareholders to acknowledge the interim dividend payment paid from the Company's profit as at December 31, 2019 at the rate of 0.18 Baht/share amounting to 72 million Baht in total or accounting for 48% of the net profit for the year on Friday, April 17, 2020 in order to relieve the impact of the indefinite postponement of the Annual General Meeting of Shareholders scheduled for Friday, March 27, 2020 to the Company's shareholders. In this regard, the Board of Directors will not propose any other dividend payment for 2019.

2. To confirm the date for the 2020 Annual General Meeting of Shareholders on Monday, June 29, 2020 at 14:30 hours. The meeting will be held at The Siam Cement Public Company Limited, Multipurpose Building, 10th Floor, Hall 1, 1 Siam Cement Road, Bangsue, Bangkok with the following agenda:

- 1) To acknowledge the Company's Annual Report for the year 2019
- 2) To consider and approve the financial statements for the year ended December 31, 2019
- 3) To acknowledge the interim dividend payment
- 4) To consider and elect the directors in replacement of those to be retired by rotation

At the 2020 Annual General Meeting of Shareholders, there are three directors who are due to retire by rotation, namely Mr. Cherapong Kamponpan, Mr. Payont Sakdejayont, and Mr. Chana Poomee.

The Board agreed with the Nomination, Remuneration and Corporate Governance Committee (excluding the directors who are due to retire by rotation), resolved to recommend the 2020 Annual General Meeting of Shareholders to elect the two retiring directors, namely, Mr. Payont Sakdejayont and Mr. Chana Poomee, as well as the external qualified person, namely, Mr. Panthep Supachaiyakit as the Company's directors.

- 5) To consider and appoint the Company's auditor and fix the audit fee for the year 2020

As recommended by the Audit Committee, the Board considered and deemed it appropriate to propose that the 2020 Annual General Meeting of Shareholders appoint the auditors and fix the audit fee for 2020 as follows:

(1) To appoint the auditors of KPMG Phoomchai Audit Limited whose qualifications meet those of the Securities and Exchange Commission as the auditors of the Company for the year 2020 as follows:

- Mr. Vairoj Jindamaneepitak (Certified Public Accountant No. 3565) or
- Ms. Thanyalux Keadkeaw (Certified Public Accountant No. 8179) or
- Ms. Dussanee Yimsuwan (Certified Public Accountant No. 10235)

KPMG Phoomchai Audit Limited and the above-mentioned three auditors proposed for appointment of the Company's auditors have neither relationship nor conflict of interest with the Company/the subsidiary/ the Management/the major shareholders or related persons with the said entities or persons and will also be nominated as the auditors for 2020 of Q-Con Eastern Co., Ltd. (QCE), the Company's subsidiary.

(2) To approve the audit fee of the Company's financial statements for 2020 of 406,000 Baht (equivalent to the year 2019) and the audit fee for consolidated financial statements of the Company and its subsidiary (QCE) of 374,000 Baht (equivalent to the year 2019), totaling 780,000 Baht (equivalent to the year 2019).

(3) To acknowledge QCE's audit fee for 2020 of 257,000 Baht (an increase of 40,000 Baht from 2019) to be paid by QCE.

For 2020, there shall be no other non-audit service fee provided.

6) To approve the remuneration of the Board of Directors and the Sub-committees for 2020

The Board resolved to recommend the Annual General Meeting of Shareholders 2020 to approve the remuneration of the Board of Directors and the Sub-committees for 2020 as well as to acknowledge the monthly remuneration paid to the Board of Directors and the Audit Committee including the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director as proposed by the Nomination, Remuneration and Corporate Governance Committee as the following details:

(1) The maintenance of the rates of remuneration (monthly) of the Board of Directors and the Audit Committee, the maintenance of the criteria and rates of attendance fee of the Nomination, Remuneration and Corporate Governance Committee as well as the suspension of remuneration payment of the Executive Committee as approved by the Annual General Meeting of Shareholders for 2019 on March 22, 2019; and

(2) The acknowledgement of remuneration (monthly) paid to the Board of Directors and the Audit Committee and the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director, totaling 2,280,000 Baht in conformance with the criteria approved by the 2019 Annual General Meeting of Shareholders.

In this regard, the Company provided no other remuneration and benefits to the Company's directors apart from those mentioned.

7) Other business (if any)

Details of the agenda are as shown in the Notice of the Annual General Meeting of Shareholders to be publicized for shareholders' information on the Company's website (www.qcon.co.th) as from Friday, May 29, 2020.

3. To confirm a Record Date to ascertain the list of shareholders with the right to attend the 2020 Annual General Meeting of Shareholders on Friday, May 29, 2020 (the XM sign or the date on which the buyer of securities shall have no right to attend the meeting will be posted on Thursday, May 28, 2020) as well as to cancel the former Record Date to ascertain the list of shareholders with the rights to attend the 2020 Annual General Meeting of Shareholders scheduled for Friday, February 28, 2020.

The Company is deeply concerned about the safety of the meeting attendees and its staff and has closely monitored the 2019 novel coronavirus (COVID-19) situation. The Company is determined to organize the meeting in a way that ensures maximum safety and comply with all relevant guidelines and recommendations issued by government agencies and related organizations on hosting of meetings, seminars and other activities involving the gathering of a large number of people.

In this regard, the Company will distantly arrange the venue of the Annual General Meeting of Shareholders in all areas which will result in a limited number of 100-120 seats in the meeting room. Reserved seats will also be arranged outside the meeting room which may cause inconvenience to the shareholders. As the Company cannot hold the gathering of a large number of people for safety and hygiene of all meeting attendees and staff, the Company would like to request the kind cooperation from the shareholders who wish to attend the meeting to consider appointing the Company's independent directors as your proxy to vote on the shareholders' behalf according to the proxy form in which the shareholders can specify the votes for all the agenda items in advance. The Company will send the proxy form along with the list of independent directors nominated to act as proxy for the shareholders and the Notice of the Annual General Meeting of Shareholders. For the shareholders who wish to attend the meeting in person, the Company would like to request your kind cooperation to inform the Company in advance.

The Company will further inform the preventive measures against COVID-19 in details to all shareholders together with the Notice of the 2020 Annual General Meeting of Shareholders.

Please be informed accordingly.

Yours faithfully,

Quality Construction Products Public Company Limited

-Signed by-

(Mr. Kitti Soonthornmanokul)

Managing Director