

(Translation)

KT/PB (Q-CON) 002/2020

February 13, 2020

Dear President

The Stock Exchange of Thailand

**Subject: Board of Directors' Resolutions on Dividend Payment,
Schedule for the 2020 Annual General Meeting of Shareholders, and
Publication of the Notice on the Company's Website**

Quality Construction Products Public Company Limited takes this opportunity to announce the following resolutions of the Board of Directors Meeting, held on Thursday, February 13, 2020:

1. To propose for approval at the Annual General Meeting of Shareholders the dividend payment for the year 2019 at the rate of 0.18 Baht per share or in total amount of 72 million Baht, or equivalent to 48% of the profit for the year. The above dividend distribution shall be payable to the shareholders entitled to receive the dividend according to the Company's Articles of Association and listed on the record date on Tuesday, April 7, 2020 for the right to receive the dividend. (The "XD", or the date on which a purchaser will not be entitled to receive the dividend, will be on Friday, April 3, 2020.) The dividend will be made on Thursday, April 23, 2020. The receipt of such dividend shall be within 10 years.

Note: The natural person shareholders shall be entitled to a tax credit according to Section 47 bis of the Revenue Code equaling to the product of divided times 20/80.

2. To confirm the date for the Annual General Meeting of Shareholders for the year 2020 on Friday, March 27, 2020 at 14:30 hours. The meeting will be held at Le Concorde Ballroom, Swissôtel Bangkok Ratchada No. 204 Ratchadapisek Road, Huai Khwang, Bangkok with the following agenda (details of the agenda are as shown in the Notice of the Annual General Meeting of Shareholders to be publicized for shareholders' information on the Company's website (www.qcon.co.th) as from Tuesday, February 25, 2020):

- 1) To acknowledge the Company's Annual Report for the year 2019
- 2) To consider and approve the financial statements for the year ended December 31, 2019
- 3) To consider and approve the profit allocation for the year 2019 as the dividend at the rate of 0.18 Baht per share
- 4) To consider and elect the directors in replacement of those to be retired by rotation

At the 2020 Annual General Meeting of Shareholders, there are three directors who are due to retire by rotation, namely Mr. Cherapong Kamponpan, Mr. Payont Sakdejayont, and Mr. Chana Poomee.

The Board agreed with the Nomination, Remuneration and Corporate Governance Committee (excluding the directors who are due to retire by rotation), resolved to

recommend the 2020 Annual General Meeting of Shareholders to elect the two retiring directors, namely, Mr. Payont Sakdejayont and Mr. Chana Poomee, as well as the external qualified person, namely, Mr. Panthep Supachaiyakit as the Company's directors.

5) To consider and appoint the Company's auditor and fix the audit fee for the year 2020

As recommended by the Audit Committee, the Board considered and deemed it appropriate to propose that the 2020 Annual General Meeting of Shareholders appoint the auditors and fix the audit fee for 2020 as follows:

(1) To appoint the auditors of KPMG Phoomchai Audit Limited whose qualifications meet those of the Securities and Exchange Commission as the auditors of the Company for the year 2020 as follows:

- Mr. Vairoj Jindamaneepitak (Certified Public Accountant No. 3565) or
- Ms. Thanyalux Keadkeaw (Certified Public Accountant No. 8179) or
- Ms. Dussanee Yimsuwan (Certified Public Accountant No. 10235)

KPMG Phoomchai Audit Limited and the above-mentioned three auditors proposed for appointment of the Company's auditors have neither relationship nor conflict of interest with the Company/the subsidiary/ the Management/the major shareholders or related persons with the said entities or persons and will also be nominated as the auditors for 2020 of Q-Con Eastern Co., Ltd. (QCE), the Company's subsidiary.

- (2) To approve the audit fee of the Company's financial statements for 2020 of 406,000 Baht (equivalent to the year 2019) and the audit fee for consolidated financial statements of the Company and its subsidiary (QCE) of 374,000 Baht (equivalent to the year 2019), totaling 780,000 Baht (equivalent to the year 2019).
- (3) To acknowledge QCE's audit fee for 2020 of 257,000 Baht (an increase of 40,000 Baht from 2019) to be paid by QCE.

For 2020, there shall be no other non-audit service fee provided.

6) To approve the remuneration of the Board of Directors and the Sub-committees for 2020

The Board resolved to recommend the Annual General Meeting of Shareholders 2020 to approve the remuneration of the Board of Directors and the Sub-committees for 2020 as well as to acknowledge the monthly remuneration paid to the Board of Directors and the Audit Committee including the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director as proposed by the Nomination, Remuneration and Corporate Governance Committee as the following details:

- (1) The maintenance of the rates of remuneration (monthly) of the Board of Directors and the Audit Committee, the maintenance of the criteria and rates of attendance fee of the Nomination, Remuneration and Corporate Governance Committee as well as the suspension of remuneration payment of the Executive Committee as approved by the Annual General Meeting of Shareholders for 2019 on March 22, 2019; and
- (2) The acknowledgement of remuneration (monthly) paid to the Board of Directors and the Audit Committee and the attendance fee of the Nomination, Remuneration and Corporate Governance Committee only those whose qualifications met the Company's definition of independent director, totaling 2,280,000 Baht in conformance with the criteria approved by the 2019 Annual General Meeting of Shareholders.

In this regard, the Company provided no other remuneration and benefits to the Company's directors apart from those mentioned.

3. To confirm a Record Date to ascertain the list of shareholders with the right to attend the Annual General Meeting of Shareholders for the year 2020 on Friday, February 28, 2020.

Please be informed accordingly.

Yours faithfully,

Quality Construction Products Public Company Limited

-Signed by-

(Mr. Kitti Soonthornmanokul)

Managing Director